

IN THE MATTER OF: Financial Advisers Act 2008

BETWEEN: FINANCIAL MARKETS AUTHORITY

Complainant

AND GRAHAM DAVID BEECROFT

Respondent

Counsel: Ms Manttan for Complainant
Ms Higbee on instructions from Mr Raymond for the
Respondent

Date of Decision: 16 August 2013

DECISION OF THE COMMITTEE AS TO CODE BREACHES

Solicitors:

Financial Markets Authority, PO Box 106 672, Auckland City 1143

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1. This proceeding was called today before a panel of the Committee, as required in the Committee's minute of 13 August 2013. Both parties were represented.
2. Counsel for FMA advised that it would not offer evidence in support of its complaint against Mr Beecroft and explained its reasons for that decision.
3. There being no evidence upon which to do otherwise the Committee dismisses the complaint against Mr Beecroft.
4. The parties agree that there is no issue as to costs.



For the Committee
Chairman – Sir Bruce Robertson